

**Condensed Consolidated Statements of Profit or Loss for the financial year ended 30 June 2018**

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
			<u>(12 months)</u>	<u>(12 months)</u>
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current</u>	<u>Preceding Year</u>
	<u>Quarter</u>	<u>Corresponding</u>	<u>Year</u>	<u>Corresponding</u>
	<u>30/06/18</u>	<u>30/06/17</u>	<u>To date</u>	<u>Period</u>
<u>Notes</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Revenue	215,513	197,035	816,093	772,785
Cost of sales	(195,033)	(185,453)	(740,561)	(770,215)
Gross profit	20,480	11,582	75,532	2,570
Operating expenses	(12,037)	(10,716)	(45,844)	(42,165)
Other operating income	28	29	138	374
Net foreign currency (loss)/gain	(379)	(63)	733	(1,367)
Operating profit/(loss)	8,092	832	30,559	(40,588)
Impairment loss on goodwill	-	-	(832)	-
Gain on equity interests	-	-	83	-
Impairment loss on/write down of property, plant and equipment	(1,303)	(2,149)	(1,303)	(2,149)
(Impairment loss)/write back of impairment loss on trade receivables	(1,412)	39	(1,412)	(346)
Impairment loss on other receivables	(6,626)	-	(6,626)	-
Impairment loss on amount owing by an associate	-	(569)	(80)	(569)
Finance income	343	475	1,522	1,301
Finance cost	(1,848)	(4,047)	(10,666)	(12,816)
<b>(Loss)/Profit before tax</b>	<b>(2,754)</b>	<b>(5,419)</b>	<b>11,245</b>	<b>(55,167)</b>
Tax expense	(1,630)	(2,046)	(7,181)	(11,817)
<b>(Loss)/Profit for the year</b>	<b>(4,384)</b>	<b>(7,465)</b>	<b>4,064</b>	<b>(66,984)</b>
Attributable to:				
Owners of the Company	(4,760)	(9,848)	(626)	(78,220)
Non-controlling interests	376	2,383	4,690	11,236
	<b>(4,384)</b>	<b>(7,465)</b>	<b>4,064</b>	<b>(66,984)</b>
Loss per share attributable to owners of the Company (sen):				
- Basic	(2.11)	(4.36)	(0.28)	(34.68)
- Diluted	N/A	N/A	N/A	N/A

**Condensed Consolidated Statements of Comprehensive Income for the financial year ended 30 June 2018**

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>Current Year</u> <u>Quarter</u> <u>30/06/18</u> <u>RM'000</u>	<u>Preceding Year</u> <u>Corresponding</u> <u>Quarter</u> <u>30/06/17</u> <u>RM'000</u>	<u>(12 months)</u> <u>Current</u> <u>Year</u> <u>To date</u> <u>30/06/18</u> <u>RM'000</u>	<u>(12 months)</u> <u>Preceding Year</u> <u>Corresponding</u> <u>Period</u> <u>30/06/17</u> <u>RM'000</u>
<b>(Loss)/Profit for the year</b>	(4,384)	(7,465)	4,064	(66,984)
<b>Other comprehensive income:</b>				
<b>Item that may be reclassified subsequently to profit or loss:</b>				
Foreign currency translation reserve:				
- Currency translation differences	20	-	38	-
Asset revaluation reserve:				
- revaluation surplus on property, plant & machinery	6,974	8,815	6,974	8,815
<b>Total comprehensive income/(loss) for the year</b>	<b>2,610</b>	<b>1,350</b>	<b>11,076</b>	<b>(58,169)</b>
Attributable to:				
Owners of the Company	1,856	(1,893)	6,008	(70,265)
Non-controlling interests	754	3,243	5,068	12,096
	<u>2,610</u>	<u>1,350</u>	<u>11,076</u>	<u>(58,169)</u>

**Condensed Consolidated Statements of Financial Position as at 30 June 2018**

(The figures have not been audited)

	As at 30/06/18 RM'000	As at 30/06/17 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	382,900	388,581
Deferred tax assets	1,557	2,149
	<u>384,457</u>	<u>390,730</u>
<b>Current assets</b>		
Inventories	205,347	177,603
Trade receivables	116,148	102,382
Other receivables, deposits and prepayments	15,705	10,631
Derivative financial asset	3,341	142
Amount owing by associates	-	9,625
Tax recoverable	23	258
Restricted cash	-	9,633
Time deposits	40,234	20,389
Cash and bank balances	13,193	47,692
Non-current asset held-for-sale	1,895	-
	<u>395,886</u>	<u>378,355</u>
Less:		
<b>Current liabilities</b>		
Trade payables	184,867	188,766
Other payables and provisions	69,582	71,098
Derivative financial liability	3	3,037
Short-term borrowings	90,736	78,610
Tax payable	721	1,820
	<u>345,909</u>	<u>343,331</u>
<b>Net current assets</b>	<u>49,977</u>	<u>35,024</u>
<b>Non-current liabilities</b>		
Trade and other payables	1,867	850
Long-term borrowings	28,573	34,905
Deferred tax liabilities	45,385	42,466
	<u>75,825</u>	<u>78,221</u>
<b>Net assets</b>	<u>358,609</u>	<u>347,533</u>
<b>Capital and reserves attributable to owners of the Company</b>		
Share capital	226,996	226,996
Other non-distributable capital reserves	56,911	50,277
Accumulated losses	(35,959)	(35,333)
	<u>247,948</u>	<u>241,940</u>
<b>Non-controlling interests</b>	<u>110,661</u>	<u>105,593</u>
<b>Total equity</b>	<u>358,609</u>	<u>347,533</u>
<b>Net assets per share attributable to owners of the Company (RM)</b>	<u>1.10</u>	<u>1.07</u>



**Condensed Consolidated Statements of Cash Flows for the financial year ended 30 June 2018**

(The figures have not been audited)

	(12 months) 30/06/18	(12 months) 30/06/17
<u>Notes</u>	<u>RM'000</u>	<u>RM'000</u>
Profit/(Loss) before tax:	11,245	(55,167)
Adjustments for:		
- Impairment loss on goodwill	832	-
- Gain on equity interests	(83)	-
- Net unrealised loss/(gain) on foreign exchange	421	(214)
- Impairment loss on/write down of property, plant and equipment	1,303	2,149
- Impairment loss on trade receivables	1,412	346
- Impairment loss on other receivables	6,626	-
- Impairment loss on amount owing by an associate	80	569
- Depreciation and amortisation	19,780	19,778
- Loss provision (reversed)/made for onerous contract	(18,430)	22,339
- Contingent liability provision-projects post completion	3,682	-
- Interest income	(1,522)	(1,301)
- Interest expense	10,666	12,816
- Other non-cash items	(9)	(89)
Operating profit before changes in working capital	<u>36,003</u>	<u>1,226</u>
Changes in working capital:		
- Inventories	(27,760)	(79,527)
- Trade and other receivables	(22,637)	(2,919)
- Trade and other payables	5,176	86,157
Tax paid (net)	(6,656)	(7,766)
Net cash used in operating activities	<u>(15,874)</u>	<u>(2,829)</u>
Investing activities:		
- Purchase of property, plant and equipment	(6,995)	(3,971)
- Proceeds from disposal of property, plant and equipment	184	448
- Net cash inflow from the acquisition of a subsidiary	4	-
- Net repayment from associate companies	2,916	23,256
- Other net receipts from investing activities	1,440	2,285
Net cash (used in)/generated from investing activities	<u>(2,451)</u>	<u>22,018</u>
Financing activities:		
- Interest paid	(7,465)	(10,583)
- Proceeds from borrowings	171,061	254,268
- Repayment of borrowings	(169,596)	(236,704)
- Deposit with licensed financial institution pledged as security	9,633	(303)
Net cash generated from financing activities	<u>3,633</u>	<u>6,678</u>
Net change in cash & cash equivalents	(14,692)	25,867
Cash & cash equivalents at the beginning of the financial year	68,081	42,214
Currency translation differences	38	-
Cash & cash equivalents at the end of the financial year	<u>53,427</u>	<u>68,081</u>

**Quarterly report on consolidated results for the fourth financial quarter ended 30 June 2018**
**Condensed Consolidated Statements of Changes in Equity for the financial year ended 30 June 2018**

(The figures have not been audited)

	-----Attributable to owners of the Company-----							Non-controlling Interests	Equity	
	----- Non-Distributable Capital Reserves -----									
	Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve <sup>N1</sup> RM'000	Asset Revaluation Reserve RM'000	Other Reserves RM'000	Treasury Shares RM'000	Retained Earnings/ (Accumulated Losses) RM'000	Total RM'000	Total RM'000	Total RM'000
<b>30 June 2018</b>										
At 1 July 2017	226,996	-	-	50,292	(15)	-	(35,333)	241,940	105,593	347,533
Total comprehensive income for the year	-	-	-	6,596	38	-	(626)	6,008	5,068	11,076
At 30 June 2018	226,996	-	-	56,888	23	-	(35,959)	247,948	110,661	358,609
<b>30 June 2017</b>										
At 1 July 2016	226,755	241	-	42,337	(15)	(2,042)	44,229	311,505	93,215	404,720
Total comprehensive loss for the year	-	-	-	7,955	-	-	(78,220)	(70,265)	12,096	(58,169)
Transaction with owners:										
Cancellation of treasury shares	(1,232)	-	1,232	-	-	2,042	(2,042)	-	-	-
Changes in non-controlling interests	-	-	-	-	-	-	700	700	282	982
Transition to no-par value regime on 31 January 2017*	1,473	(241)	(1,232)	-	-	-	-	-	-	-
At 30 June 2017	226,996	-	-	50,292	(15)	-	(35,333)	241,940	105,593	347,533

\* The new Companies Act 2016 (the "Act"), which came into operation on 31 January 2017, abolished the concept of authorised share capital and par value of share capital. Consequently, the amounts standing to the credit of the share premium account and capital redemption reserve account become part of the Company's share capital pursuant to the transitional provisions set out in Section 618(2) of the Act. Notwithstanding this provision, the Company may within 24 months from the commencement of the Act, use the amount standing to the credit of those accounts totalling RM1,474,047 for purposes as set out in Section 618(3), where applicable. There is no impact on the numbers of ordinary shares in issue or the relative entitlement of any of the members as a result of this transition.

N1 - This arose from the cancellation of treasury shares on 30 September 2016.